



Date: 10.02.2022

To,  
The Manager - Listing Department,  
Bombay Stock Exchange Limited,  
1st Floor, P J Tower, Dalal Street, Mumbai 400001

**Sub: Certificate for Assets Cover pursuant to Clause No. 54(2) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to Clause No. 54(2) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Company has already disclosed the said information along with financials on 10.02.2022, further in compliance to the above said regulations we hereby intimate that we have maintained hundred per cent assets cover sufficient to discharge the principal amount at all the times for the non-convertible debt securities issued. Details of the issued series are as follow:

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Outstanding Amount as on 31-12-2021 (in Cr.)	Cover Required
INE884Q07038	Private Placement	Secured	0.95 Cr	110 % of Outstanding Amount
INE884Q07061	Private Placement	Secured	17.37 Cr	110 % of Outstanding Amount
INE884Q07608	Private Placement	Secured	25.20 Cr	105 % of Outstanding Amount
INE884Q07616	Private Placement	Secured	26.23 Cr	105 % of Outstanding Amount
INE884Q07624	Private Placement	Secured	10.00 Cr	110 % of Outstanding Amount

Kindly acknowledge the receipt of the same.

For and on behalf of  
**Midland Microfin Limited**



**Sumit Bhojwani**  
(Company Secretary)  
M. No. A-36611

**Midland Microfin Limited**

Regd. & Corporate Office: The Axis, Plot no. 1, RB Badri Dass Colony, BMC Chowk, G.T. Road Jalandhar – 144001 INDIA.  
Tel.: 0181 – 5085555, 5086666 Fax: 5087777, email id: [info@midlandmicrofin.com](mailto:info@midlandmicrofin.com), Website: [www.midlandmicrofin.com](http://www.midlandmicrofin.com)

CIN – U65921PB1988PLC008430

**Statement showing maintenance of Asset cover for listed Non-Convertible Debentures (“NCD’s”) for the quarter ended December 31, 2021.**

Table – I

**Asset coverage available in respect of Secured Listed Debt Securities**

Sr.	Particulars		Amount
i.	<b>Total assets available for secured Debt Securities</b>	<b>A</b>	<b>86,96,63,938</b>
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc.		-
	• Loans/advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc.		86,96,63,938
	• Receivables including interest accrued on Term loan / Debt Securities etc.		
	• Investment(s)		-
	• Cash and cash equivalents and other current/Non-current assets		-
ii.	<b>Total borrowing through issue of secured Debt Securities (secured by exclusive charge on assets)</b>	<b>B</b>	<b>79,75,70,096</b>
	• Debt Securities (As per Table II below)		68,03,50,000
	• Ind - AS adjustment for effective interest rate on secured Debt Securities		(24,76,142)
	• Interest accrued/payable on secured Debt Securities		11,96,96,238
iii.	<b>Asset Coverage Ratio</b>	<b>(A/B)</b>	<b>1.09 times</b>

Table – II

**ISIN wise details of Secured Listed Debt Securities**

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Carrying value as on 31-12-2021	Cover Required	Assets Required
1	INE884Q07061	Non-convertible Debt Securities	Exclusive	7,10,80,000	17,37,45,929	1.1	19,11,20,522
2	INE884Q07038	Non-convertible Debt Securities	Exclusive	92,70,000	94,74,884	1.1	1,04,22,373
3	INE884Q07608	Non-convertible	Exclusive	25,00,00,000	25,20,01,505	1.05	26,46,01,580

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		Debt Securities					
4	INE884Q07616	Non-convertible Debt Securities	Exclusive	25,00,00,000	26,23,16,007	1.05	27,54,31,807
5	INE884Q07624	Non-convertible Debt Securities	Exclusive	20,00,00,000	10,00,31,770	1.1	11,00,34,947
<b>Grand total</b>					<b>79,75,70,095</b>		<b>85,16,11,229</b>

For and on behalf of  
**Midland Microfin Limited**




**Sumit Bhojwani**  
**(Company Secretary)**  
**M. No. A-36611**

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