



Date: 11.08.2022

To,  
**The Manager - Listing Department,**  
**Bombay Stock Exchange Limited,**  
1st Floor, P J Tower, Dalal Street, Mumbai 400001

**Sub: Certificate for Assets Cover pursuant to Clause No. 54(2) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

Pursuant to Clause No. 54(2) SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Company has already disclosed the said information along with financials on 11.08.2022, further in compliance to the above said regulations we hereby intimate that we have maintained hundred per cent assets cover sufficient to discharge the principal amount at all the times for the non-convertible debt securities issued. Details of the issued series are as follow:

ISIN	Private Placement/ Public Issue	Secured	Outstanding Amount as on 30-06-2022 (in Cr.)	Cover Required
INE884Q07038	Public Issue	Secured	0.95	110% of Outstanding Amount
INE884Q07061	Public Issue	Secured	18.45	110% of Outstanding Amount
INE884Q07608	Private Placement	Secured	18.91	105% of Outstanding Amount
INE884Q07616	Private Placement	Secured	26.24	105% of Outstanding Amount
INE884Q07632	Private Placement	Secured	19.21	105% of Outstanding Amount
INE884Q07640	Private Placement	Secured	56.78	105 % of Outstanding Amount

Kindly acknowledge the receipt of the same.

For and on behalf of  
**Midland Microfin Limited**



**Sumit Bhojwani**  
**Company Secretary**  
**M. No. A-36611**

**Midland Microfin Limited**

Regd. & Corporate Office: The Axis, Plot no. 1, RB Badri Dass Colony, BMC Chowk, G.T. Road Jalandhar – 144001 INDIA.  
Tel.: 0181 – 5085555, 5086666 Fax: 5087777, email id: [info@midlandmicrofin.com](mailto:info@midlandmicrofin.com), Website: [www.midlandmicrofin.com](http://www.midlandmicrofin.com)

CIN – U65921PB1988PLC008430



**Statement showing maintenance of Asset cover for listed Non-Convertible Debentures (“NCD’s”) for the quarter ended June 30, 2022.**

Table – I

Asset coverage available in respect of Secured Listed Debt Securities

Sr. No.	Particulars		Amount
i.	<b>Total assets available for secured Debt Securities</b>	<b>A</b>	<b>1,50,05,81,149</b>
	• Property Plant & Equipment (Fixed assets) - movable/immovable property etc.		-
	• Loans/advances given (net of provisions, NPAs and sell down portfolio), Debt Securities, other credit extended etc.		1,50,05,81,149
	• Receivables including interest accrued on Term loan / Debt Securities etc.		-
	• Investment(s)		-
	• Cash and cash equivalents and other current/Non-current assets		-
ii.	<b>Total borrowing through issue of secured Debt Securities (secured by exclusive charge on assets)</b>	<b>B</b>	<b>1,40,53,38,304</b>
	• Debt Securities (As per Table II below)		1,26,58,50,000
	• Ind - AS adjustment for effective interest rate on secured Debt Securities		(24,39,839)
	• Interest accrued/payable on secured Debt Securities		14,19,28,143
iii.	<b>Asset Coverage Ratio</b>	<b>(A/B)</b>	<b>1.07 times</b>

Table – II

ISIN wise details of Secured Listed Debt Securities

Sr. No.	ISIN	Facility	Type of charge	Sanctioned Amount	Carrying value as on 30-06-2022	Cover Required	Assets Required
1	INE884Q07061	Non-convertible Debt Securities	Exclusive	7,10,80,000	18,45,07,377	1.1	20,29,58,115
2	INE884Q07038	Non-convertible Debt Securities	Exclusive	92,70,000	94,88,779	1.1	1,04,37,657
3	INE884Q07608	Non-convertible	Exclusive	25,00,00,000	18,90,91,281	1.05	19,85,45,845

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		Debt Securities					
4	INE884Q07616	Non-convertible Debt Securities	Exclusive	25,00,00,000	26,24,15,342	1.05	27,55,36,109
5	INE884Q07632	Non-convertible Debt Securities	Exclusive	18,70,00,000	19,20,59,148	1.05	20,16,62,105
6	INE884Q07640	Non-convertible Debt Securities	Exclusive	56,10,00,000	56,77,76,377	1.05	59,61,65,195
<b>Grand total</b>					<b>1,40,53,38,304</b>		<b>1,48,53,05,026</b>

For and on behalf of  
**Midland Microfin Limited**




**Sumit Bhojwani**  
**Company Secretary**  
**M. No. A-36611**

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