

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U65921PB1988PLC008430
2	Registration Date	Friday, May 27, 1988
3	Name of the Company	Midland Microfin Limited
4	Category/Sub-category of the Company	Public Limited Company
5	Address of the Registered office & contact details	The AXIS, Plot No.1, R.B Badaridass Colony, B.M.C Chowk, Jalandhar – 144 001 (Punjab)
6	Whether listed company	Listed (Debt Securities are listed with BSE Limited)
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Private Limited D – 153 A, 1st Floor, Okhla Industrial Area, Phase -1, New Delhi – 110 020 +91 11 26812682; 26812683

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
1	Micro Finance Activity	64920	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1		N.A			

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	4181298	0	4181298	12.55%	5100243	0	5100243	13.02%	0.47%
b) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Bodies Corp.	214458	0	214458	0.64%	316750	0	316750	0.81%	0.17%
e) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub Total (A) (1)	4395756	0	4395756	13.19%	5416993	0	5416993	13.83%	0.64%
(2) Foreign									
a) NRI Individuals	6268128	0	6268128	18.81%	7862654	0	7862654	0.00%	-18.81%
b) Other Individuals									
c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0
d) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0
e) Any other	0	0	0	0.00%	0	0	0	0.00%	0
Sub Total (A) (2)	6268128	0	6268128	18.81%	7862654	0	7862654	20.07%	1.26%

Total Shareholding	10663884	0	10663884	32.00%	13279647	0	13279647	33.90%	1.90%
B. Public									
I. Institutions									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0
b) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0
c) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0
d) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0
e) Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0
f) Insurance	0	0	0	0.00%	0	0	0	0.00%	0
g) FIIs	0	0	0	0.00%	0	0	0	0.00%	0
h) Foreign Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0
i) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0
Sub-total (B)(1):-	0	0	0	0.00%	0	0	0	0.00%	0
Non- Institutions				0.00%					
a) Bodies Corp.				0.00%					
i) Indian	0	0	0	0.00%	0	0	0	0.00%	0
ii) Overseas	0	0	0	0.00%	0	0	0	0.00%	0
b) Individuals	0	0	0	0.00%	0	0	0	0.00%	0
i) Individual shareholders holding nominal share capital	0	0	0	0.00%	0	0	0	0.00%	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0.00%	0	0	0	0.00%	0
c) Others (specify)	0	0	0	0.00%	0	0	0	0.00%	0
Sub-total (B)(2):-	0	0	0	0.00%	0	0	0	0.00%	0
Total Public	0	0	0	0.00%	0	0	0	0.00%	0
C. (a) Shares held	0	0	0	0.00%	0	0	0	0.00%	0
C. (b) others									
i. Body Corporate*	2033459	155659	2189118	6.57%	3293877	11000	3304877	8.44%	1.87%
ii. Individuals	3630325	2759008	6389333	19.17%	5896602	1647307	7543909	19.26%	0.09%
iii. Financial Institution	647299	1125000	1772299	5.32%	0	0	0	0.00%	-5.32%
iii. NRI									
a. Individual	450000	801050	1251050	3.75%	1250000	776050	2026050	5.17%	1.42%
b. Body Corporates	11059961	0	11059961	33.19%	13015723	0	13015723	33.23%	0.04%
*Total C	17821044	4840717	22661761	68.00%	23456202	2434357	25890559	66.10%	-1.90%
Grand Total	28484928	4840717	33325645	100.00%	36735849	2434357	39170206	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Amardeep Samra	2321340	6.97%	0	3050528	7.79%	0	0.82%
2	Gagan Samra	687869	2.06%	0	825443	2.11%	0	0.04%
3	Balbir Singh	1085700	3.26%	0	1085700	2.77%	0	-0.49%
4	Hamco Ispat Limited	214458	0.64%	0	316750	0.81%	0	0.17%
5	Vinay Gupta	100979	0.30%	0	10000	0.03%	0	-0.28%
6	Vijay Kumar Bhandari	382905	1.15%	0	459486	1.17%	0	0.02%
7	Sneh Bhandari	332905	1.00%	0	399486	1.02%	0	0.02%
8	Ranjit Kaur Chhokar	1375000	4.13%	0	2242000	5.72%	0	1.60%
9	Ashish Bhandari	1057428	3.17%	0	1784954	4.56%	0	1.38%
10	Inderjit Vasudev	355300	1.07%	0	355300	0.91%	0	-0.16%
11	Mohinder Kaur Chhokar	2750000	8.25%	0	2750000	7.02%	0	-1.23%
	Total	10663884	32.00%	0	13279647	33.90%	0	1.90%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.	Shareholder	No. of Shares	% holding	Date of Sale/ Purchase/ Allotment	Sale	Purchase	No. of Shares	% holding
1	Amardeep Samra	2321340	6.97%	Demat	-265000	-	3050528	7.79%
				Demat	-105000	-		
				Demat	-	590766		
				17.10.2020	-	508422		
2	Gagan Samra	687869	2.06%	17.10.2020	-	137574	825443	2.11%
3	Balbir Singh	1085700	3.26%	-	-	-	1085700	2.77%
4	Hamco Ispat Limited	214458	0.64%	Demat	-	49500	316750	0.81%
				17.10.2020	-	52792		
5	Vinay Gupta	100979	0.30%	Demat	-90979	-	10000	0.03%
6	Vijay Kumar Bhandari	382905	1.15%	17.10.2020	-	76581	459486	1.17%
7	Sneh Bhandari	332905	1.00%	17.10.2020	-	66581	399486	1.02%
8	Ranjit Kaur Chhokar	1375000	4.13%	Demat	-	35000	2242000	5.72%
				17.10.2020	-	832000		
9	Ashish Bhandari	1057428	3.17%	Demat	-	110767	1784954	4.56%
				17.10.2020	-	616759		
10	Inderjit Vasudev	355300	1.07%	-	-	-	355300	0.91%
11	Mohinder Kaur Chhokar	2750000	8.25%	-	-	-	2750000	7.02%
		10663884	32.00%				13279647	33.90%

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.	Shareholder	No. of Shares	% holding	Date of Sale/ Purchase/ Allotment	Sale	Purchase/ Transfer	No. of Shares	% holding
1	KITARA PIIN 1501	11059961	33.19%	17.10.2020	--	1955762	13015723	33.23%
2	International Township Developres Private Limited	1148950	3.45%	Demat	--	655000	2278740	5.82%
				17.10.2020	--	474790		
3	Arun Chopra	687500	2.06%	Demat	-50000	--	637500	1.63%
4	Ajitsinh Gokaldas Khimji	0	0.00%	Demat	--	500000	500000	1.28%
5	Gurwinder Singh Gill	480700	1.44%	--	--	--	480700	1.23%
6	Gurdip Singh	473000	1.42%	--	--	--	473000	1.21%
7	Sohan Singh Chohan	398750	1.20%	--	--	--	398750	1.02%
8	Rashpal Singh	275000	0.83%	--	--	--	275000	0.70%
9	Northern India Consultants Private Limited	721134	2.16%	Demat	-464884	--	256250	0.65%
10	Avtar Singh Samra	100000	0.30%	17.10.2020	--	42000	252000	0.64%
				Demat	--	110000		
Total		15344995	46.05%				18567663	47.40%

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Shareholder	No. of Shares	% holding	Date of Sale/ Purchase/ Allotment	Sale	Purchase	No. of Shares	% holding
1	Amardeep Singh Samra (KMP)	2321340	6.97%	Demat	-265000	-	3050528	7.79%
				Demat	-105000	-		
				Demat	-	590766		
				17.10.2020	-	508422		
2	Vijay Kumar Bhandari	382905	1.15%	17.10.2020	-	76581	459486	1.17%
3	Amitesh Kumar (KMP)	163159	0.49%	Demat	--	17100	262811	0.67%
				17.10.2020	--	36052		
				Demat	--	46500		
4	Janak Raj Gupta	137500	0.41%	--	--	--	137500	0.35%
5	Sumit Bhojwani (KMP)	0	0.00%	--	--	--	0	0.00%
Total		3004904	9.02%				3910325	11.73%

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				

i) Principal Amount	7,70,25,94,384	33,34,10,000	-	8,03,60,04,384
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	36,97,58,078	5,88,62,044	-	42,86,20,122
Total (i+ii+iii)	8,07,23,52,462	39,22,72,044	-	8,46,46,24,506
Change in Indebtedness during the financial year (Principal Amount only)				
* Addition	4,93,31,72,000	27,52,00,000	-	5,20,83,72,000
* Reduction	5,10,69,53,595	3,19,10,000	-	5,13,88,63,595
Net Change	(17,37,81,595)	24,32,90,000	-	6,95,08,405
Indebtedness at the end of the financial year				
i) Principal Amount	7,52,88,12,789	57,67,00,000	-	8,10,55,12,789
ii) Interest due but not paid			-	-
iii) Interest accrued but not due	23,52,87,314	6,09,71,727	-	29,62,59,041
Total (i+ii+iii)	7,76,41,00,103	63,76,71,727	-	8,40,17,71,830

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S.No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name	Mr. Amardeep Singh Samra - MD	
1	Gross salary		
	of the Income-tax Act, 1961	0.00	0.00
	1961	0.00	0.00
	tax Act, 1961	0.00	0.00
2	Stock Option	0.00	0.00
3	Sweat Equity	0.00	0.00
4	Commission of profit - as % - others, Travelling Fees	17,28,110.00	1728110.00
5	Others, (Sitting Fee)	38,000.00	38,000.00
	Total	17,66,110.00	17,66,110.00
	Ceiling as per the Act		

B. Remuneration to other directors

S.No.	Particulars of Remuneration	Name of Directors			Total Amount
	Independent Directors	Mr. Janak Raj Gupta	Ms. Kamna Raj Aggarwal	Mr. Shant Gupta	
1	Fee for attending board committee meetings (in Rs.)	27,000	24,000	25,000	76,000
	Commission (in Rs.)	0.00	0.00	0.00	0
	Others, (Travelling)(in Rs.)	0.00	0.00	16,874	16,874
	Total (1) (in Rs.)	27,000	24,000	41,874	92,874
2	Other Non-Executive Directors	Mr. Vijay Kumar Bhandari	Mr. Harpal Singh Chhokar	Mr. Sachin Kamath	
	Fee for attending board committee meetings (in Rs.)	47,000	5,000	47,000	99,000
	Commission (in Rs.)	0.00	0.00	0.00	0
	Others, (Travelling) please specify (in Rs.)	3,90,000	0.00	319296.00	7,09,296
	Total (2) (in Rs.)	4,37,000	5,000	3,66,296	8,08,296
	Total (B)=(1+2) (in Rs.)	4,64,000	29,000	4,08,170	9,01,170
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

S.No.	Particulars of Remuneration	Key Managerial Personnel		
	Name	Company Secretary	CFO	Total
1	Gross salary	4,34,196	22,48,938	26,83,134
	of the Income-tax Act, 1961	0.00	0.00	0.00
	1961	0.00	77,140	77140.00
	tax Act, 1961	0.00	0.00	0.00
2	Stock Option	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission of profit - as % - others,	0.00	5,73,644	5,73,644

	Travelling Fees			
5	Others, (Sitting Fee)	0.00	0.00	0.00
	Total	434196.00	28,99,722	33,33,918
	Ceiling as per the Act			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Punishment	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Punishment	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Punishment	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

Date: 26.05.2021

Palace: Jalandhar

For and on Behalf of Board of Directors
of Midland Microfin Limited



(Signature)
Sumit Bhojwani
Company Secretary
M. No. A-36611