



SME RATING AGENCY OF INDIA

This is to certify that
Midland Microfin Limited
has been assigned
a SMERA COCA Grading of

SMERA C1

This rating indicates Excellent performance on Code of Conduct dimensions

Location: Jalandhar
Entity Type: NBFC MFI

This Rating is valid from Dec 14, 2022 to Dec 13, 2023



To verify this certificate click:
www.smeraonline.com/verify-certificate
or scan the QR Code

For SMERA Ratings Private Limited

Nikunj Dube
Head of Operations

Disclaimer : SMERA's Ratings / Gradings / Due Diligence and other credit assessment related services do not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a buyer's or lender's independent assessment. Rating / Grading / Due Diligence are based on the information provided by the rated entity and obtained by SMERA from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true and correct, SMERA makes no representation or warranty, expressed or implied with respect to the accuracy, adequacy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability, whatsoever, for any direct, indirect or consequential loss of any kind arising from the use of its Ratings / Gradings / Assessments.