

September 24, 2022

**BSE Limited
Listing Compliance
P.J Towers,
Dalal Street, Mumbai 400001**

Subject: Proceedings of the 34th Annual General Meeting (AGM) of Midland Microfin Limited

Time of Commencement of Annual General Meeting: 03:00 P.M.

Time of Conclusion of Annual General Meeting: 03:42 P.M.

Pursuant to the applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that 34th AGM of the Members of the Company was held on Saturday, September 24, 2022 at 3:00 P.M. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') in accordance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') in this regard read with the applicable provisions of the Listing Regulations, the Companies Act, 2013 and Secretarial Standards issued by the Institute of Company Secretaries of India. The summary of the proceedings of the AGM is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully

For Midland Microfin Limited



Sumit Bhojwani

Company Secretary

M. No. A-36611

**Address The AXIS, Plot No.1, R.B. Badri Dass Colony,
G.T Road, Jalandhar, Punjab-144001 India**

Encl: as above

Midland Microfin Limited

Regd. & Corporate Office: The Axis, Plot no. 1, RB Badri Dass Colony, BMC Chowk, G.T. Road Jalandhar – 144001 INDIA.
Tel.: 0181 – 5085555, 5086666 Fax: 5087777, email id: info@midlandmicrofin.com, Website: www.midlandmicrofin.com

CIN – U65921PB1988PLC008430

SUMMARY OF PROCEEDINGS OF THE 34TH ANNUAL GENERAL MEETING ('AGM')

Mr. Sumit Bhojwani, Company Secretary and Compliance Officer of the Company, welcomed the Members to the Meeting.

Mr. Vijay Kumar Bhandari Chairman of the Board, chaired the Meeting. He then briefed the members regarding their participation at the Meeting through VC/OAVM. After ascertaining the requisite quorum of the meeting as present, he declared the meeting to order and started the proceedings of the meeting.

The following Directors, Key Managerial Personnel, Auditor(s) and Invitees were present at the meeting through VC/OAVM:

- Mr. Vijay Kumar Bhandari, Chairman
- Mr. Amardeep Singh Samra, Managing Director
- Mr. Santokh Singh Chokkar, Non-Executive Director
- Mr. Shant Gupta, Independent Director
- Mr. Parveen Kumar Gupta, Independent Director
- Mr. Ashwani Kumar Jindal, Independent Director
- Mr. Sumit Bhojwani, Company Secretary
- Mr. Dinesh Gupta, Corporate Consultant
- Mr. Rajiv Puri, representing M/s SCV & Co. LLP, Statutory Auditors
- Mr. Anuj Dhingra, representing M/s SCV & Co. LLP, Statutory Auditors
- Mr. Tushar Goyal representing M/s Harsh Goyal and Associates, Secretarial Auditors
- Mr. Amitabh Chakraborty representing Kitara PIIN 1501
- Ms. Harshita Aggarwal, Scrutinizer

Mr. Sumit Bhojwani, Company Secretary introduced the all the above persons one by one and informed that the Statutory Registers and other documents mentioned in the Notice convening the meeting were available for inspection by the Members of the Company.

He also informed that Ms. Harshita Aggarwal, (M No.: ACS 55717), Practicing Company Secretary, has been appointed as Scrutinizer by the Board of Directors of the Company for conducting the e-voting at the AGM and remote e-voting process. He further informed the members regarding the remote e-voting as well as e-voting process at the AGM and the consolidated voting results along with Scrutinizer's report will be placed on the website of the Company and on e-voting platform of CDSL.

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Mr. Amardeep Samra, Managing Director of the Company addressed the members of the Company regarding the business overview reflecting the growth of the Company during the financial year under review to all the Members of the Company.

Mr. Sumit Bhojwani further briefed the members on the businesses to be transacted in the Meeting. With the consent of the Members present, the Notice convening the AGM was taken as read. In terms of the Notice dated August 11, 2022, convening the AGM, the following items of business as laid down, were transacted at the AGM:

S. No.	Ordinary Business	Type of Resolution
1.	To receive, consider and adopt the audited financial statements of the company for the financial year ended march 31, 2022 and the reports of the board of directors and auditors thereon.	Ordinary Resolution
2.	To declare the dividend on Equity Shares amounting to Rs. 0.70/- per Equity Share having face value of 10/- each; and on Preference shares as per their respective rate of dividend for the financial year 2021-22.	Ordinary Resolution
3.	To appoint a Director in place of Mr. Sachin Nithyanand Kamath [DIN: 01592593] who retires by rotation and being eligible, offers himself for reappointment.	Ordinary Resolution
4.	To ratify the appointment of Statutory Auditors.	Ordinary Resolution
	Special Business	
5.	To approve the appointment of Mr. Santokh Singh Chhokar (DIN: 00514356) as a Non-Executive Director.	Ordinary Resolution
6.	To approve the appointment of Mr. Ashwani Kumar Jindal (DIN: 00670384) as a Non-Executive Independent Director for the term of 5 (five) consecutive years i.e. up to September 23, 2027.	Ordinary Resolution
7.	To approve the appointment of Mr. Parveen Kumar Gupta (DIN: 02895343) as a Non-Executive Independent Director for the first term of 5 (five) consecutive years i.e. up to September 23, 2027.	Ordinary Resolution

Midland Microfin Limited

All the resolutions were passed by the Members through e-voting.

Mr. Sumit Bhojwani informed that no request has been received for speaker registration during the given time from any members of the Company. Further, no query was received from any of the members.

Thereafter, the Chairman concluded the meeting and gave the closing remarks. The Chairman thanked all the Members and other invitees for their continued support and for attending and participating in the Meeting.


The meeting concluded at 03:42 P.M.

The e-Voting facility was kept open for the next 30 minutes to enable the Members to cast their vote.

This is for your information and records.

Thanking You

For Midland Microfin Limited



Midland Microfin Limited
Sumit Bhojwani
Company Secretary
M.No. A36611
Jalandhar

Sumit Bhojwani

Company Secretary

M. No. A-36611

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