



**Date: December 29, 2023**

To  
The General Manager,  
Market Operations Department – BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

**Subject – Intimation for Reaffirmation of Ratings & Grading from SMERA.**

Dear Sir/Madam,

Notice is hereby given that pursuant to Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the SMERA Rating Agency of India has reaffirmed its ratings for MFI Grading and COCA Ratings of our company i.e. Midland Microfin Limited on the basis of management of its operations in a sustainable manner & performance on Code of Conduct dimensions by the company. The details of the rating/grading are as follows:

<b>Particulars</b>	<b>Rating/Grading</b>	<b>Rating/Grading Action</b>
MFI Grading	SMERA M1	Reaffirmed
Code of Conduct Assessment Grading	SMERA C1	Reaffirmed

The copy of the rating letter dated December 26, 2023 for the above said is enclosed herewith for your kind perusal and records. Kindly consider the same.

Thanking you,  
Yours Faithfully

**For and on behalf of  
Midland Microfin Limited**



**Sumit Bhojwani  
Company Secretary  
M. No. A-36611**

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**Midland Microfin Limited**

Regd. & Corporate Office: The Axis, Plot no. 1, RB Badri Dass Colony, BMC Chowk, G.T. Road Jalandhar – 144001 INDIA.  
Tel.: 0181 – 5085555, 5086666 Fax: 5087777, email id: [info@midlandmicrofin.com](mailto:info@midlandmicrofin.com), Website: [www.midlandmicrofin.com](http://www.midlandmicrofin.com)  
CIN – U65921PB1988PLC008430



**SME RATING AGENCY OF INDIA**

This is to certify that

**Midland Microfin Limited**

has been assigned  
a SMERA MFI Grading of

**SMERA M1**

This rating indicates Highest capacity of the MFI to manage its operations in a sustainable manner

Location: Jalandhar

Entity Type: NBFC MFI

This Rating is valid from Dec 22, 2023 to Dec 20, 2024



To verify this certificate click:  
[www.smeraonline.com/verify-certificate](http://www.smeraonline.com/verify-certificate)  
or scan the QR Code

Sankar Chakraborti  
Chairman

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**SME RATING AGENCY OF INDIA**

This is to certify that  
**Midland Microfin Limited**  
has been assigned  
a SMERA COCA Grading of

**SMERA C1**

This rating indicates Excellent performance on Code of Conduct dimensions

Location: Jalandhar  
Entity Type: NBFC MFI

This Rating is valid from Dec 22, 2023 to Dec 20, 2024



To verify this certificate click:  
[www.smeraonline.com/verify-certificate](http://www.smeraonline.com/verify-certificate)  
or scan the QR Code

Sankar Chakraborti  
Chairman

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