

**September 28, 2023**

**BSE Limited  
Listing Compliance  
P.J Towers,  
Dalal Street, Mumbai 400001**

**Subject: Proceedings of the 35<sup>th</sup> Annual General Meeting (AGM) of Midland Microfin Limited**

**Time of Commencement of Annual General Meeting: 03:00 P.M.**

**Time of Conclusion of Annual General Meeting: 03:45 P.M.**

Pursuant to the applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that 35th AGM of the Members of the Company was held on Thursday, September 28, 2023 at 3:00 P.M. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') in accordance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') in this regard read with the applicable provisions of the Listing Regulations, the Companies Act, 2013 and Secretarial Standards issued by the Institute of Company Secretaries of India. The summary of the proceedings of the AGM is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully

**For Midland Microfin Limited**



**Sumit Bhojwani**

**Company Secretary**

**M. No. A-36611**

**Address The AXIS, Plot No.1, R.B. Badri Dass Colony,  
G.T Road, Jalandhar, Punjab-144001 India**

**Encl: as above**

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**Midland Microfin Limited**

Regd. & Corporate Office: The Axis, Plot no. 1, RB Badri Dass Colony, BMC Chowk, G.T. Road Jalandhar – 144001 INDIA.

Tel.: 0181 – 5085555, 5086666 Fax: 5087777, email id: [info@midlandmicrofin.com](mailto:info@midlandmicrofin.com), Website: [www.midlandmicrofin.com](http://www.midlandmicrofin.com)

CIN – U65921PB1988PLC008430

## **SUMMARY OF PROCEEDINGS OF THE 35<sup>TH</sup> ANNUAL GENERAL MEETING ('AGM')**

Mr. Sumit Bhojwani, Company Secretary and Compliance Officer of the Company, welcomed the Members to the Meeting.

Mr. Vijay Kumar Bhandari Chairman of the Board, chaired the Meeting. He then briefed the members regarding their participation at the Meeting through VC/OAVM. After ascertaining the requisite quorum of the meeting as present, he declared the meeting to order and started the proceedings of the meeting.

The following Directors, Key Managerial Personnel, Auditor(s) and Invitees were present at the meeting through VC/OAVM:

- Mr. Vijay Kumar Bhandari, Chairman
- Mr. Amardeep Singh Samra, Managing Director
- Mr. Shant Gupta, Independent Director
- Mr. Parveen Kumar Gupta, Independent Director
- Mr. Ashwani Kumar Jindal, Independent Director
- Mr. Sumit Bhojwani, Company Secretary
- Mr. Dinesh Gupta, Corporate Consultant
- Mr. Amitesh Kumar, COO & CFO
- Mr. Anuj Dhingra, representing M/s SCV & Co. LLP, Statutory Auditors
- Mr. Harsh Goyal representing M/s Harsh Goyal and Associates, Secretarial Auditors
- Mr. Gopesh Gupta (DVP Account & Finance)
- Mr. Apurva Kumar representing M/s Kitara PIIN-1501
- Ms. Sagrika Jayee, Scrutinizer

Mr. Sumit Bhojwani, Company Secretary introduced the all the above persons one by one and informed that the Statutory Registers and other documents mentioned in the Notice convening the meeting were available for inspection by the Members of the Company.

He also informed that Ms. Sagrika Jayee, (M No.: ACS-61678), Practicing Company Secretary, has been appointed as Scrutinizer by the Board of Directors of the Company for conducting the e-voting at the AGM and remote e-voting process. He further informed the members regarding the remote e-voting as well as the e-voting process at the AGM and the consolidated voting results along with Scrutinizer's report will be placed on the website of the Company and on the e-voting platform of CDSL.

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Mr. Amardeep Singh Samra, Managing Director of the Company addressed the members of the Company and demonstrated the business overview reflecting the growth numbers of the Company during the financial year under review to all the Members of the Company.

Mr. Sumit Bhojwani further briefed the members on the businesses to be transacted in the Meeting. With the consent of the Members present, the Notice convening the AGM was taken as read. In terms of the Notice dated August 10, 2023, convening the AGM, the following items of business as laid down, were transacted at the AGM:

<b>S. No.</b>	<b>Ordinary Business</b>	<b>Type of Resolution</b>
1.	To receive, consider and adopt the audited financial statements of the company for the financial year ended March 31, 2023 and the reports of the board of directors and auditors thereon.	Ordinary Resolution
2.	To declare the dividend on Equity Shares at the rate 7% per Equity Share having face value of 10/- each and To declare interim dividend at the rate of 17% on 9,25,000 Non-Convertible Redeemable Cumulative Preference Shares and dividend of 17%, 0.01% and 0.02% on Non-Convertible Redeemable Cumulative Preference Shares (“NCRCPs”) of the face value of Rs. 10/- (Rupees Ten Only) each fully paid up and an amount equivalent to the dividend percentage as applicable on Equity Shares (as if converted) i.e. Rs. 0.70 for each CCPS (inclusive of the fixed dividend of 0.01%) on the Compulsorily Convertible Preference Shares (in accordance to the terms and conditions of Shareholding Agreement) of the company on pro-rata basis, as recommended by the Board of Directors of the Company, be and is hereby declared for the financial year ended March 31, 2023 and the same shall be paid out of the profits of the company.”	Ordinary Resolution
3.	To appoint a Director in place of Mr. Vijay Kumar Bhandari [DIN: 00052716] who retires by rotation and being eligible, offers himself for reappointment	Ordinary Resolution
4.	To ratify the appointment of Statutory Auditors.	Ordinary Resolution

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Special Business		
5.	To amend the borrowing limit of the company	Special Resolution

All the resolutions were passed by the Members through e-voting.

Mr. Sumit Bhojwani informed that no request has been received for speaker registration during the given time from any members of the Company. Further, no query was received from any of the members.

Thereafter, the Chairman concluded the meeting and gave the closing remarks. The Chairman thanked all the Members and other invitees for their continued support and for attending and participating in the Meeting.

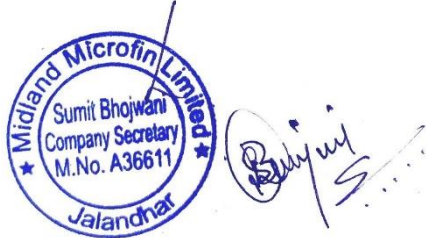
The meeting concluded at 03:45 P.M.

The e-Voting facility was kept open for the next 30 minutes to enable the Members to cast their vote.

This is for your information and records.

Thanking You

**For Midland Microfin Limited**



Midland Microfin Limited  
Sumit Bhojwani  
Company Secretary  
M.No. A36611  
Jalandhar

**Sumit Bhojwani**

**Company Secretary**

**M. No. A-36611**

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