

February 13, 2024

**BSE Limited
Listing Compliance
P.J Towers,
Dalal Street, Mumbai 400001**

Subject: Proceedings of the Extraordinary General Meeting (EGM) of Midland Microfin Limited

Time of Commencement of Extraordinary General Meeting: 03:00 P.M.

Time of Conclusion of Extraordinary General Meeting: 03:32 P.M.

Pursuant to the applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform you that EGM of the Members of the Company was held on Tuesday, February 13, 2024 at 3:00 P.M. (IST) through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') in accordance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') in this regard read with the applicable provisions of the Listing Regulations, the Companies Act, 2013 and Secretarial Standards issued by the Institute of Company Secretaries of India. The summary of the proceedings of the EGM is enclosed herewith.

Kindly take the same on your record.

Thanking you,

Yours faithfully

For Midland Microfin Limited



Sumit Bhojwani

Company Secretary

M. No. A-36611

**Address The AXIS, Plot No.1, R.B. Badri Dass Colony,
G.T Road, Jalandhar, Punjab-144001 India**

Encl: as above

SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING ('EGM')

Midland Microfin Limited

Regd. & Corporate Office: The Axis, Plot no. 1, RB Badri Dass Colony, BMC Chowk, G.T. Road Jalandhar – 144001 INDIA.
Tel.: 0181 – 5085555, 5086666 Fax: 5087777, email id: info@midlandmicrofin.com, Website: www.midlandmicrofin.com

CIN – U65921PB1988PLC008430

Mr. Sumit Bhojwani, Company Secretary and Compliance Officer of the Company, welcomed the Members to the Meeting.

Mr. Vijay Kumar Bhandari Chairman of the Board, chaired the Meeting. He then briefed the members regarding their participation at the Meeting through VC/OAVM. After ascertaining the requisite quorum of the meeting as present, he declared the meeting to order and started the proceedings of the meeting.

The following Directors, Key Managerial Personnel, Auditor(s) and Invitees were present at the meeting through VC/OAVM:

- Mr. Vijay Kumar Bhandari, Chairman
- Mr. Amardeep Singh Samra, Managing Director
- Mr. Sumit Bhojwani, Company Secretary
- Mr. Amitesh Kumar, COO & CFO
- Mr. Dinesh Gupta, Corporate Consultant
- Mr. Kapil Kumar Ruhela, Chief Compliance Officer (CCO)
- Ms. Sagrika Jayee, Scrutinizer

Mr. Sumit Bhojwani, Company Secretary introduced the all the above persons one by one and informed that the Statutory Registers and other documents mentioned in the Notice convening the meeting were available for inspection by the Members of the Company.

He also informed that Ms. Sagrika Jayee, (M No.: ACS-61678), Practicing Company Secretary, has been appointed as Scrutinizer by the Board of Directors of the Company for conducting the e-voting at the EGM and remote e-voting process. He further informed the members regarding the remote e-voting as well as the e-voting process at the EGM and the consolidated voting results along with Scrutinizer's report will be placed on the website of the Company and on the e-voting platform of CDSL.

Mr. Amardeep Singh Samra, Managing Director of the Company addressed the members of the Company and demonstrated the business overview reflecting the growth numbers for the Quarter and Nine Months Ended December 31, 2023 to the Members of the Company.

Mr. Sumit Bhojwani further briefed the members on the businesses to be transacted in the Meeting. With the consent of the Members present, the Notice convening the EGM was taken as read. In terms of the Notice dated January 15, 2024, convening the EGM, the following items of business as laid down, were transacted at the EGM:

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SR. No.	Special Business	Type of Resolution
1.	To consider and approve the increase in Authorized Share Capital of the Company and consequential alteration in Memorandum of Association of the Company.	Ordinary Resolution
2	To consider and approve the Issuance of Partly-Paid up Compulsorily Convertible Preference Shares (CCPS) on a Rights basis.	Special Resolution
3.	To consider and approve Scheme for the Issuance of Equity Shares on Employees Stock Option (ESOP) and grant of Employee Stock Options to Employees of the Company thereunder.	Special Resolution
4.	To consider and approve the Grant of not more than 3% of Employee Stock Options (“ESOPs”) to identified employees in terms of the Companies Act, 2013.	Special Resolution
5	To consider and approve the alteration of Object Clause of the Memorandum of Association of the Company in terms of the Companies Act, 2013.	Special Resolution
6	To consider and approve the request of Mr. Ashish Bhandari for exclusion from Promoters Category.	Ordinary Resolution

All the resolutions were passed by the Members through e-voting.

Mr. Sumit Bhojwani informed that no request has been received for speaker registration during the given time from any members of the Company. Further, no query was received from any of the members.

Thereafter, the Chairman concluded the meeting and gave the closing remarks. The Chairman thanked all the Members and other invitees for their continued support and for attending and participating in the Meeting.

The meeting concluded at 03:32 P.M.

Midland Microfin Limited

The e-Voting facility was kept open for the next 30 minutes to enable the Members to cast their vote.

This is for your information and records.

Thanking You

For Midland Microfin Limited



Sumit Bhojwani

Company Secretary

M. No. A-36611

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