

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

(b) Registered office address

The AXIS, Plot No.1, R.B. Badri Dass Colony, G.T Road NA  
JALANDHAR  
Jalandhar  
Punjab  
144001

(c) \*e-mail ID of the company

(d) \*Telephone number with STD code

(e) Website

(iii) Date of Incorporation

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital  Yes  No

(vi) \*Whether shares listed on recognized Stock Exchange(s)  Yes  No

(b) CIN of the Registrar and Transfer Agent

Name of the Registrar and Transfer Agent

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

D-153A, FIRST FLOOR  
OKHLA INDUSTRIAL AREA, PHASE-I

(vii) \*Financial year From date  (DD/MM/YYYY) To date  (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given

**Pre-fill All**

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

### (i) \*SHARE CAPITAL

#### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	53,000,000	52,987,683	52,373,407	52,373,407
Total amount of equity shares (in Rupees)	530,000,000	529,876,830	476,111,355	476,111,355

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	53,000,000	52,987,683	52,373,407	52,373,407
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	530,000,000	529,876,830	476,111,355	476,111,355

**(b) Preference share capital**

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	33,000,000	30,255,054	21,151,142	21,151,142
Total amount of preference shares (in rupees)	750,000,000	722,550,540	555,327,599	555,327,599

Number of classes

2

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Preference				
Number of preference shares	30,000,000	27,255,054	18,379,583	18,379,583
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	300,000,000	272,550,540	139,593,749	139,593,749
Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Compulsory Convertible Preference Shares				
Number of preference shares	3,000,000	3,000,000	2,771,559	2,771,559
Nominal value per share (in rupees)	150	150	150	150
Total amount of preference shares (in rupees)	450,000,000	450,000,000	415,733,850	415,733,850

**(c) Unclassified share capital**

Particulars	Authorised Capital
Total amount of unclassified shares	0

**(d) Break-up of paid-up share capital**

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						
At the beginning of the year	1,224,410	44,345,752	45570162	455,701,620	455,701,620	
Increase during the year	0	6,803,245	6803245	20,722,235	20,722,235	0

i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	6,803,245	6803245	20,409,735	20,409,735	
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify				312,500	312,500	
Conversion from physical shares to demat						
<b>Decrease during the year</b>	0	0	0	312,500	312,500	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				312,500	312,500	
Conversion from physical shares to demat						
<b>At the end of the year</b>	1,224,410	51,148,997	52373407	476,111,355	476,111,355	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	11,890,000	2,409,399	14299399	455,809,850	455,809,850	
<b>Increase during the year</b>	0	6,851,743	6851743	100,117,749	100,117,749	0
i. Issues of shares	0	6,851,743	6851743	99,517,749	99,517,749	
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify				600,000	600,000	
Conversion from physical shares to demat						
<b>Decrease during the year</b>	0	0	0	600,000	600,000	0
i. Redemption of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	

iv. Others, specify				600,000	600,000	
Conversion from physical shares to demat						
<b>At the end of the year</b>	11,890,000	9,261,142	21151142	555,327,599	555,327,599	

ISIN of the equity shares of the company

INE884Q01015

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \*

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting		<input type="text"/>	
Date of registration of transfer (Date Month Year)		<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	

Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)	<input type="text"/>		
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor	<input type="text"/>		
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee	<input type="text"/>		
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	86,288	10000, 1000000	2,514,200,000
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			2,514,200,000

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	2,899,420,000	250,000,000	635,220,000	2,514,200,000
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

5,308,718,373

**(ii) Net worth of the Company**

4,800,682,835

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,909,869	11.28	1,755,000	8.3
	(ii) Non-resident Indian (NRI)	4,992,000	9.53	1,299,000	6.14
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	0	0	0	0

5.	Financial institutions	0	0	0	0
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	316,750	0.6	0	0
10.	Others	0	0	0	0
	<b>Total</b>	11,218,619	21.41	3,054,000	14.44

**Total number of shareholders (promoters)**

8

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	7,391,428	14.11	14,870,911	70.31
	(ii) Non-resident Indian (NRI)	3,643,704	6.96	100,000	0.47
	(iii) Foreign national (other than NRI)	0	0	0	0
2.	Government				
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3.	Insurance companies	0	0	0	0
4.	Banks	5,228,169	9.98	272,343	1.29
5.	Financial institutions	20,980,250	40.06	981,399	4.64
6.	Foreign institutional investors	0	0	0	0
7.	Mutual funds	0	0	0	0
8.	Venture capital	0	0	0	0
9.	Body corporate (not mentioned above)	3,911,237	7.47	1,872,489	8.85



10.	Others	0	0	0	0
	<b>Total</b>	41,154,788	78.58	18,097,142	85.56

**Total number of shareholders (other than promoters)**

891

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

899

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	9	8
Members (other than promoters)	714	891
Debenture holders	906	706

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	1	1	1	1	6.56	0.9
<b>B. Non-Promoter</b>	0	5	0	5	0	0.44
(i) Non-Independent	0	1	0	1	0	0.14
(ii) Independent	0	4	0	4	0	0.3
<b>C. Nominee Directors representing</b>	0	1	0	1	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	1	0	1	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	1	7	1	7	6.56	1.34

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

10

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Mr. Vijay Kumar Bhand	00052716	Director	489,486	08/10/2024
Mr. Amardeep Singh S	00649442	Managing Director	3,675,554	
Mr. Santokh Singh Chr	00514356	Director	0	
Mrs. Kamna Raj Aggar	07009446	Director	20,000	
Mr. Ashwani Kumar Jin	00670384	Director	184,701	
Mr. Parveen Kumar Gu	02895343	Director	0	
Mr. Sachin Nithayanan	01592593	Director	0	
Mr. Shant Kumar Gupta	01571485	Director	5,000	01/04/2024
Mr. Amitesh Kumar	BBRPK3548N	CFO	251,311	
Mr. Sumit Bhojwani	BGCPB7211F	Company Secretar	0	09/08/2024

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Mr. Shant Kumar Gu	01571485	Director	31/03/2024	Completion of Tenure as Inde

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	28/09/2023	475	30	43.18
Extraordinary General Meet	13/02/2024	477	41	10.96

**B. BOARD MEETINGS**

\*Number of meetings held

8

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/04/2023	8	8	100
2	10/05/2023	8	7	87.5
3	10/08/2023	8	8	100
4	22/09/2023	8	8	100
5	06/11/2023	8	8	100
6	15/01/2024	8	7	87.5
7	12/02/2024	8	8	100
8	06/03/2024	8	5	62.5

**C. COMMITTEE MEETINGS**

Number of meetings held

22

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	08/04/2023	5	5	100
2	Audit Committee	10/05/2023	5	4	80
3	Audit Committee	10/08/2023	5	5	100
4	Audit Committee	21/08/2023	5	4	80
5	Audit Committee	06/11/2023	5	5	100
6	Audit Committee	15/01/2024	5	4	80
7	Audit committee	12/02/2024	5	4	80
8	Corporate Soc	10/05/2023	3	3	100
9	Corporate Soc	06/11/2023	3	3	100
10	Corporate Soc	01/02/2024	3	3	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	24/09/2024
								(Y/N/NA)
1	Mr. Vijay Kum	8	8	100	18	18	100	No
2	Mr. Amardeep	8	8	100	16	16	100	Yes
3	Mr. Santokh S	8	7	87.5	0	0	0	No
4	Mrs. Kamna R	8	5	62.5	14	9	64.29	Yes
5	Mr. Ashwani K	8	8	100	0	0	0	Yes
6	Mr. Parveen K	8	8	100	10	10	100	Yes
7	Mr. Sachin Nit	8	7	87.5	14	14	100	No
8	Mr. Shant Kun	8	8	100	18	18	100	No

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Amardeep Singl	Managing Direct	31,682,725			80,000	31,762,725
	Total		31,682,725			80,000	31,762,725

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Amitesh Kumar	CFO	9,337,284	0	0	0	9,337,284
2	Mr. Sumit Bhojwani	Company Secre	1,326,520	0	0	0	1,326,520
	Total		10,663,804	0	0	0	0

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Mr. Vijay Kumar Bha	Director	600,000	0	0	130,000	730,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
2	Mr. Santokh Singh (	Director	0	0	0	70,000	70,000
3	Mrs. Kamna Raj Ag	Director	300,000	0	0	90,000	390,000
4	Mr. Ashwani Kumar	Director	300,000	0	0	80,000	380,000
5	Mr. Parveen Kumar	Director	900,000	0	0	130,000	1,030,000
6	Mr. Sachin Nithayar	Director	0	0	0	120,000	120,000
7	Mr. Shant Kumar G	Director	300,000	0	0	130,000	430,000
	Total		2,400,000	0	0	750,000	0

#### XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

#### XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

#### XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes  No

#### XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Harsh goyal

Whether associate or fellow

Associate  Fellow

Certificate of practice number

2802

#### I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

#### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

16

dated

08/05/2024

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director

DIN of the director

0\*6\*9\*4\*

#### To be digitally signed by

Kapil Kumar  
Ruhela  
Digitally signed by  
Kapil Kumar Ruhela  
Date: 2024.12.17  
18:34:24 +0530'

Company Secretary

Company secretary in practice

Membership number

6\*3\*3

Certificate of practice number

**Attachments**

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

**List of attachments**

list of equity and preference shareholders.p  
List of Debentureholders as on March 31.p  
detail of comittee meeting.pdf  
list of share transfers and debeture transfe  
MGT 8 Midland microfin\_opt.pdf  
Clarification for MGT-7 Signed.pdf  
[List of Designated Persons\\_DBN\\_Midland](#)

<b>Remove attachment</b>
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Modify
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Check Form
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Prescrutiny
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Submit
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**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**