

Date: February 28, 2025

To,
Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Subject: Disclosure under Chapter XIV of SEBI Master Circular dated May 22, 2024

Respected Sir/Madam,

In compliance with Clause 2.2(b) of Chapter XIV of the SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, and in reference to Annexure XIV-B, we hereby submit the required disclosure as per Annexure XIV-B of Chapter XIV of the SEBI Master Circular. This includes the relevant information regarding the final listing of the Non-Convertible Debentures, which were restructured and the final listing completed on February 27, 2025.

This is for your information and record please.

Thanking you,

Yours Faithfully
For Midland Microfin Limited

Amardeep Singh Samra
Managing Director
DIN: 00649442

Disclosure as per Annexure XIV-B of Chapter XIV of SEBI Master Circular

1.) Listing Details:

Sl. No.	ISIN	Allotment Date	Listing Date	Listing Quantity	First issue/ further issue	Exchange
1	INE884Q07749	November 27, 2024 (Restructure Date)	February 27, 2025	561 (Each Debenture of Rs. 10,00,000/- [Indian Rupees Ten Lakhs Only])	Debt Restructuring (Coupon Reset)	BSE Limited

For details of all listed NCD's please refer to Annexure - I

2.) A hyperlink of Listing Notification by stock exchange' [final approval] hyperlink (downloadable):

<https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20250227-18>

For details of all listed NCD's please refer to Annexure - I

3.) Details of Record date:

Sl. No.	ISIN	Record date*	Interest / Redemption	Date of payment of Interest / Redemption*
1	INE884Q07640	08-Nov-2022	Interest	23-Nov-2022
2	INE884Q07640	08-May-2023	Interest	23-May-2023
3	INE884Q07640	09-Nov-2023	Interest	24-Nov-2023
4	INE884Q07640	09-May-2024	Interest	24-May-2024
5	INE884Q07640	10-Nov-2024	Interest	25-Nov-2024
6	INE884Q07749	08-May-2025	Interest	23-May-2025
7	INE884Q07749	08-May-2025	Redemption	23-May-2025
8	INE884Q07749	09-Nov-2025	Interest	24-Nov-2025
9	INE884Q07749	07-May-2026	Interest	22-May-2026
10	INE884Q07749	07-May-2026	Redemption	22-May-2026

The above details of record dates fixed by the Company towards payment of interest and/or redemption of Non-Convertible Debentures (NCDs) had already been intimated to the Stock Exchange under Regulation 60(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

4.) Details of credit rating:

a) Current rating details

Midland Microfin Limited

Regd. & Corporate Office: The Axis, Plot no. 1, RB Badri Dass Colony, BMC Chowk, G.T. Road Jalandhar – 144001 INDIA.
Tel.: 0181 – 5085555, 5086666 Fax: 5087777, email id: info@midlandmicrofin.com, Website: www.midlandmicrofin.com

CIN – U65921PB1988PLC008430

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
Refer to Annexure - II							

a) Earlier rating details

ISIN	Name of the CRA	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified / not verified)	Date of verification
Refer to Annexure - II							

5.) Payment Status:

- a) Whether Interest payment/ redemption payment made (yes/ no): **Yes**
- b) Details of interest/principle payments: The details of status of Payment of Interest and/or redemption of NCDs have already been intimated to the Stock Exchange under Regulation 57(1) of SEBI LODR. Accordingly, the same is not duplicated here.
- c) Details of redemption payments: - The details of status of Payment of Interest and/or redemption of NCDs have already been intimated to the Stock Exchange under SEBI LODR. Accordingly, the same is not duplicated here.
- 6.) Default history information: Have there been any defaults/ delays in servicing any other debt security issued by the issuer? No**

Midland Microfin Limited

Annexure – I

Midland Microfin Limited
Details of Non-Convertible Debentures (NCDs) as on February 27, 2025

Sl. No.	ISIN	Allotment date	Listing Notice date	Listing quantity	First Issue	Exchange	Hyperlink	Remarks
1	INE884Q07632	31-03-2022	05-04-2022	187	First Issue	BSE Limited	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20220405-29	
2	INE884Q07640	23-05-2022	25-05-2022	561	First Issue	BSE Limited	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20220525-27	Restructured and subsequently New ISIN INE884Q07749 was allotted
3	INE884Q07681	30-04-2024	06-05-2024	3500	First Issue	BSE Limited	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240506-24	
4	INE884Q07699	02-05-2024	06-05-2024	1000	First Issue	BSE Limited	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240506-24	
5	INE884Q07707	02-07-2024	04-07-2024	5000	First Issue	BSE Limited	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240704-23	
6	INE884Q07715	11-07-2024	12-07-2024	2000	First Issue	BSE Limited	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240712-26	
7	INE884Q07723	27-08-2024	28-08-2024	3500	First Issue	BSE Limited	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240828-28	
8	INE884Q07731	19-09-2024	20-09-2024	20000	First Issue	BSE Limited	https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20240920-45	

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CIN – U65921PB1988PLC008430

Annexure II

a) Current rating details:									
Sl. No.	ISIN	Name of the Credit Rating Agency	Credit rating	Outlook	Rating action (new, upgrade, downgrade, reaffirm)	Date of credit rating	Verification status of CRAs (verified/ not verified)	Date of verification	Rating at the time of Listing
1	INE884Q07632	India Ratings & Research	IND BBB	Negative	Affirmed	27-Dec-2024	Verified	30-Dec-2024	IND BBB
2	INE884Q07640	India Ratings & Research	IND BBB	Negative	Affirmed	27-Dec-2024	Verified	30-Dec-2024	IND BBB
3	INE884Q07681	Acuite Ratings & Research Limited	A-	Negative	Upgraded	22-Jan-2025	Verified	23-Jan-2025	Acuite A-
4	INE884Q07699	Acuite Ratings & Research Limited	A-	Negative	Upgraded	22-Jan-2025	Verified	23-Jan-2025	Acuite A-
5	INE884Q07707	Acuite Ratings & Research Limited	A-	Negative	Upgraded	22-Jan-2025	Verified	23-Jan-2025	Acuite A-
6	INE884Q07715	Acuite Ratings & Research Limited	A-	Negative	Upgraded	22-Jan-2025	Verified	23-Jan-2025	Acuite A-
7	INE884Q07723	Acuite Ratings & Research Limited	A-	Negative	Upgraded	22-Jan-2025	Verified	23-Jan-2025	Acuite A-
8	INE884Q07731	Acuite Ratings & Research Limited	A-	Negative	Upgraded	22-Jan-2025	Verified	23-Jan-2025	Acuite A-
b) Earlier rating details:									
1	INE884Q07632	India Ratings & Research	IND BBB	Positive	Reaffirmed	20-Mar-2024	Verified	30-Dec-2024	IND BBB
2	INE884Q07640	India Ratings & Research	IND BBB	Positive	Reaffirmed	20-Mar-2024	Verified	30-Dec-2024	IND BBB
3	INE884Q07681	Acuite Ratings & Research Limited	BBB+	Stable	Downgraded	10-Jan-2025	Verified	23-Jan-2025	Acuite A-
4	INE884Q07699	Acuite Ratings & Research Limited	BBB+	Stable	Downgraded	10-Jan-2025	Verified	23-Jan-2025	Acuite A-
5	INE884Q07707	Acuite Ratings & Research Limited	BBB+	Stable	Downgraded	10-Jan-2025	Verified	23-Jan-2025	Acuite A-
6	INE884Q07715	Acuite Ratings & Research Limited	BBB+	Stable	Downgraded	10-Jan-2025	Verified	23-Jan-2025	Acuite A-
7	INE884Q07723	Acuite Ratings & Research Limited	BBB+	Stable	Downgraded	10-Jan-2025	Verified	23-Jan-2025	Acuite A-
8	INE884Q07731	Acuite Ratings & Research Limited	BBB+	Stable	Downgraded	10-Jan-2025	Verified	23-Jan-2025	Acuite A-

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