



Midland Microfin Limited

Corporate Identity Number: U65921PB1988PLC008430

Registered Office: The AXIS, Plot No.1, R.B. Badri Dass Colony, G.T Road,
Jalandhar, Punjab, India - 144001

Tel: 0181-50085555/5086666; **Website:** www.midlandmicrofin.com;

E-mail: cs@midlandmicrofin.com;

Contact Person: Kapil Ruhela, Company Secretary & Chief Compliance Officer

**REMINDER NOTICE TO THE HOLDERS OF PARTLY PAID-UP COMPULSORILY
CONVERTIBLE PREFERENCE SHARES ON WHICH CALL AMOUNT IS TO BE PAID
(ISIN: IN9884Q03019)**

Date: **May 28, 2025**

Last date of Call payment: **Thursday, June 12, 2025**

Name:

Address:

Folio / DP id :

Reminder Notice Number:

PAN:

Dear Madam/Sir,

Sub: Reminder Notice for payment of First and Final Call Money of ₹112/- (comprising ₹7 towards face value and ₹105 towards securities premium) per partly paid-up compulsorily convertible preference shares issued by Midland Microfin Limited (the “Company”), on a rights basis, pursuant to the Letter of Offer dated February 20, 2024 (“Letter of Offer”)

Ref: First and Final Call Money Notice dated February 25, 2025

This has reference to the First and Final Call Money Notice dated February 25, 2025, issued in relation to the partly paid-up equity shares of the Company. In this connection, the Board of Directors of the Company, at its meeting held on April 30, 2025, approved sending of a Reminder for payment of first and final call amount of ₹112/- per partly-up equity share (comprising ₹7 towards face value and ₹105 towards securities premium) as First and Final Call money (**“Reminder”**), to the holders of such compulsorily convertible preference shares on which the first and final call money remains unpaid.

As per the Company’s records, the First and Final Call money for the partly paid-up equity shares of the Company held in the captioned DP ID – Client ID remains unpaid and hence, in accordance with the Companies Act, 2013 (**“Act”**), Articles of Association of the Company and the Letter of Offer, the Reminder Notice is hereby given to you to pay the First and Final Call Money as per details given below:

No. of partly paid-up compulsorily convertible preference shares on which call amount is to be paid	Amount due and payable @ ₹112/- per partly paid-up compulsorily convertible preference shares ₹ in figures

Note: Interest at the rate of **10% per annum** is payable on the **First and Final Call payments made after March 29, 2025**, and will accrue until the actual date of payment, in addition to the above call-in arrear.

Other Instructions

Payment Period	From	T0	Duration
	Thursday, May 29, 2025	Thursday, June 12, 2025	15 days
	a) NEFT/RTGS	For Resident Shareholders Midland Microfin Limited Application Money Account Bank Name: ICICI Bank Account Number = 008205008786 IFSC = ICIC0000082 For Non-Resident Shareholders Midland Microfin Limited Application Money - NR Account Bank Name: ICICI Bank Account Number = 008205009365 IFSC = ICIC0000082 Swift Code: ICICINBBCTS	
	b) Cheque / Demand Draft (made payable to)	For Resident Shareholders- “Midland Microfin Limited Application Money”	

Detailed instructions for payment of the First and Final Call Money are enclosed as **Annexure 1**.

You are requested to make the payment of the First and Final Call Money on or before **Thursday, June 12, 2025**.

Please note that, failure to pay the First and Final Call Money, as aforesaid shall render the partly paid-up compulsorily convertible preference shares of the Company held by you, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Companies Act, 2013 (“Act”), the Articles of Association of the Company and the Letter of Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Letter of Offer.

Yours faithfully,
Midland Microfin Limited

sd/-
Kapil Ruhela
Company Secretary & Chief Compliance Officer

Encl: As above

**DETAILED INSTRUCTIONS FOR PAYMENT OF FIRST AND FINAL CALL MONEY
PURSUANT TO REMINDER NOTICE DATED MAY 28, 2025**

MODE OF DISPATCH

In terms of the provisions of the Act, read with the relevant rules made thereunder, the Reminder Notice is being sent in electronic mode to holders of partly paid-up compulsorily convertible preference shares, whose e-mail address is registered with the Company or its Registrar and Transfer Agent – Skyline Financial Services Private Limited (“RTA”) or the Depository Participant(s) as on the Record Date. The Reminder Notice along with the detailed instructions and payment slip are also available on the Company’s website at <https://midlandmicrofin.com/investors-information> Physical copy of the Reminder Notice along with the detailed instructions and payment slip are being sent to those shareholders:

- a. who have not registered their e-mail address with the Company or its RTA or Depository Participant(s); or
- b. who have specifically registered their request for the hard copy of the same.

PAYMENT INSTRUCTIONS

Please note that:

- a. cash payment shall not be accepted.
- b. no part payment would be accepted and part payment would be treated as non-payment which shall render the partly paid-up compulsorily convertible preference shares, including the amount already paid thereon, liable to be forfeited in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer. However, in relation to any payment made by a holder of the partly paid-up compulsorily convertible preference shares pursuant to the Reminder Notice for payment of first and final call money, which is lesser than the aggregate amount payable by such holder with respect to the partly paid-up compulsorily convertible preference shares held by such holder as on the Record Date, the Board/duly authorized Committee of the Board, may consider conversion of such lower number of compulsorily convertible preference shares to be made fully paid-up, such that it is in proportion to the amount paid by such holder. *(For example - If a shareholder holds 100 partly paid-up compulsorily convertible preference shares on the Record Date, the aggregate amount payable by such holder pursuant to the First and Final Call will be ₹11200. If such holder makes a payment of ₹5,600, such holder will receive such number of fully paid-up shares converted in proportion to the payment made i.e. 50 fully paid-up shares. Partly paid-up compulsorily convertible preference shares in respect of which the First and Final Call payable remains unpaid may be forfeited, in accordance with the provisions of the Act, the Articles of Association of the Company and the Letter of Offer.)*
- c. Excess/duplicate amount paid, or amount paid by person who is not a shareholder as on the Record Date or short payment made by a shareholder (in case the same cannot be adjusted towards payment of First and Final Call Money), will be refunded as per the following methods:

RTGS/NEFT/Cheque/DD - Credit to the same bank account from where payment has been made

Payment Modes

For payment through cheque/ demand draft

- i. Shareholders are requested to send the payment slip along with cheque/demand draft made payable

to:

Resident Shareholders	Midland Microfin Limited-Application Money
Non-Resident Shareholder	Midland Microfin Limited-Application Money- NR A/C

ii. The payment slip is enclosed herewith as **Annexure 2**

iii. The shareholder must *inter alia* state the following details in the payment slip:

- a. Full Name of the Sole/First shareholder.
- b. First and Final Call Notice No.
- c. DP ID-Client ID and
- d. No. of partly paid-up compulsorily convertible preference shares .
- iv. Cheque / Demand Draft should be drawn on such bank, including Co-operative Bank, which is situated at and is a member or a sub-member of the Bankers' Clearing House located at the Centre where this First and Final Call Notice is presented. Outstation Cheques / Bank Drafts, Money Orders, and Postal Orders will not be accepted. Post-dated cheques will not be accepted and are liable to be rejected.
- v. After the last date of payment, i.e. **Thursday, June 12, 2025**, we will not accept any First and Final Call Money payment.
- vi. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts.
- vii. Payment slips should be complete in all respects. The payment slip found incomplete with regard to any of the particulars required to be given therein are liable to be rejected.

NON-PAYMENT

Please also note the consequences of failure to pay First and Final Call Money pursuant to the Reminder Notice is given below:

(a) Interest @ 10% (Ten percent only) p.a. will be payable for delay in payment of First and Final Call beyond March 29, 2025 till the actual date of payment;

(b) The partly paid-up shares of the Company currently held by you, including the amount already paid thereon may be liable to be forfeited on failure to pay the First and Final Call, in accordance with the Articles of Association of the Company and the Letter of Offer.

OTHER INFORMATION

- i. The process of corporate action for converting the partly paid-up compulsorily convertible preference shares to the fully paid-up ordinary shares under the present ISIN IN9884Q03019 for the existing fully paid-up ordinary shares, allotted by the depositories, is estimated to be completed within two to four weeks from the last date of payment of the First and Final Call Money stipulated under this Notice.
- ii. Upon completion of the corporate action, the 0.001% partly paid-up compulsorily convertible preference shares shall be converted into 0.001% fully paid-up compulsorily convertible preference shares and would be credited to New ISIN allotted by NSDL/CDSL on successful payment of call money.
- iii. In case of non-receipt of the Reminder Notice, shareholders can request by e-mail or letter, for the duplicate Reminder Notice to the Company/Registrar, or may also download the same from the Company's website: <https://midlandmicrofin.com/investors-information/> or the Registrar's website in such a case, however, the shareholder has to fill the DP ID-Client ID, number of partly paid-up compulsorily convertible preference shares held and amount payable towards the First and Final

Call Money.

- iv. The shareholder must mention in the Application, his/her PAN number allotted under the Income Tax Act, 1961.
- v. All correspondence in this regard may be addressed to:

Midland Microfin Limited
The AXIS, Plot No.1, R.B. Badri Dass Colony,
G.T Road, Jalandhar, Punjab, India - 144001
Tel: 0181-50085555/5086666
E-mail: cs@midlandmicrofin.com
Website: www.midlandmicrofin.com
Contact Person: Mr. Kapil Ruhela
Designation: Company Secretary & Chief Compliance Officer

Annexure 2

PAYMENT SLIP

(to be used only in case of payment through cheque/ demand draft)

**SHAREHOLDERS MAKING PAYMENT THROUGH APPLICATION MONEY ACCOUNT
SHOULD SUBMIT THIS SLIP TO THE COMPANY ALONGWITH CHEQUE/
DEMAND DRAFT**

From

Name of first holder: «NAME_OF_SHAREHOLDER»

Address: «ADDRESS»

PAN:«ADDRESS»

Reminder Notice Number: MML/Calls/Reminder/«SR_NO»

**REMINDER NOTICE TO THE HOLDERS OF PARTLY PAID-UP COMPULSORILY
CONVERTIBLE PREFERENCE SHARES (ISIN: IN9884Q03019) HELD AS ON THE
RECORD DATE i.e. FRIDAY, FEBRUARY 21, 2025.**

DP ID and Client ID	No. of Partly Paid-up Compulsorily convertible preference shares held as on Record Date (A)	Amount due and payable @ ₹112/- per Partly Paid-up Equity Share [(A)*₹112]

Payment Details:

(to be filled in by the shareholder)

First and Final Call Money Due (in ₹)	Cheque / Demand draft amount (in ₹)	Cheque/ DD No.	Bank Name	Date of payment

ACKNOWLEDGEMENTSLIP

REMINDER NOTICE

Received Cheque/DD No. _____ dated
_____ For ₹ _____ drawn bank
_____ amount aforesaid being the payment towards First and Final Call
Money for the aforementioned partly paid-up compulsorily convertible preference shares of Midland
Microfin Limited. (Details to be filed by the shareholder)

Date:

Name of the First/ Sole Shareholder:

DP ID-Client ID/Folio No:

No. of CCPS:

Reminder Notice No. MML/Calls/Reminder/

**Sign and Stamp of the
Midland Microfin Limited**

Date