

**Date: January 29, 2026**

**To,**  
**The Managing Director,**  
**INDIA INTERNATIONAL EXCHANGE (IFSC) LTD.,**  
1st Floor, Unit No. 101, The Signature, Building no. 13B,  
Road 1C, Zone 1, GIFT SEZ, GIFT City, Gandhinagar,  
Gujarat – 382355.

**Sub: Security Cover Certificate as at 31<sup>st</sup> December 2025.**

Dear Sir/Madam,

In compliance with applicable provisions, if any, of the Listing, and other applicable provisions, if any, please find enclosed the Security Cover Certificate as at 31<sup>st</sup> December 2025. Details of the issued series are as follows:

<b>ISIN</b>	<b>Private Placement/ Public Issue</b>	<b>Secured</b>	<b>Outstanding Amount as on 31-12-2025 (in Cr.) (As per Ind-AS)</b>	<b>Security Cover</b>
INIFD1305017	Private Placement	Secured	42.55	105%
INIFD1305025	Private Placement	Secured	41.83	105%
INIFD1305033	Private Placement	Secured	42.10	105%

Kindly take the same on record.

Thanking you,

**For Midland Microfin Limited**

**Amardeep Singh Samra**  
**Managing Director**  
**DIN: 00649442**